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ROMIE

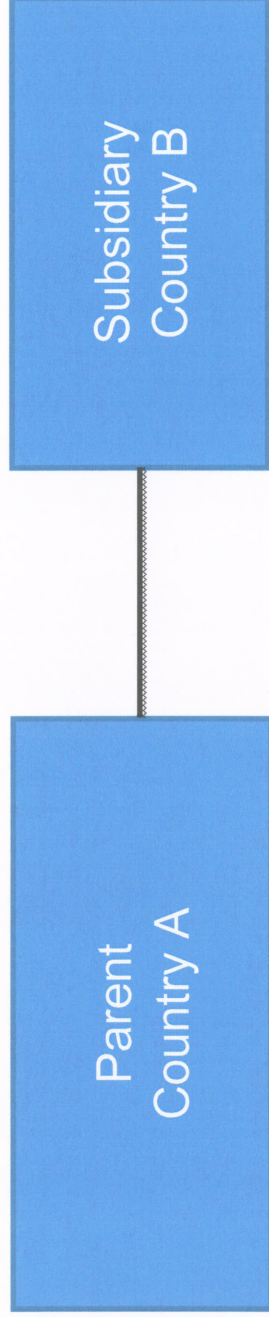


Introduction – Case Study

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Introduction – Case Study



- All of Parent's employees, activities and assets are in Country A.
- Parent reports to Country A all of its global profits: \$100 million.
- Parent reports no profits to Country B.
- All of Subsidiary's employees, activities and assets are in Country B.
- Subsidiary reports to Country B all of its global profits: \$1 million