



**Sophie Wood**  
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Sophie Wood focuses her practice on data protection law. She has experience across a range of data privacy matters stemming from her experience at the Bank of England and Prudential Regulation Authority.

Sophie also has experience advising on matters related to payment services, working with key players and new entrants to the payments and retail banking markets (including commercial and retail banks, payment schemes, e-money, and payment institutions, mobile operators, retailers, and consumer finance providers) and has been involved in a number of high profile payments projects.

## RESULTS

### Data Privacy

- Assisting a global payment scheme with their application for binding corporate rules
- Advising a global financial services institution on their global data protection compliance, including in relation to their binding corporate rules
- Advising on the data privacy aspects of various M & A transactions
- Assisting a global hotel chain with their GDPR compliance project\*
- Preparing a data management framework for a client launching an artificial intelligence tool\*
- Advising on a large-scale data breach, including submission of regulatory notifications in various jurisdictions and assisting with the post-breach litigation and PR strategy\*

### Payment Services

- Assisting clients with applications for authorization as electronic money or payment institutions
- Co-ordinating a multi-jurisdictional regulatory survey on the launch of a new crypto-currency\*
- Preparing an assessment for a financial services client on the prospect of enforcement action being taken by a foreign regulator\*
- Co-ordinating multi-jurisdictional surveys for a large payment services client on the impact of regulatory



change including relating to payment services, money laundering and data protection (PSD2, 4MLD and GDPR)\*

- Reviewing and updating commercial agreements for a European financial services client, including distribution and outsourcing contacts\*

\*Matters handled prior to joining McDermott

## CREDENTIALS

### Education

University of Law, LPC MSc Law and Business, 2017

University of Leeds, LLB (Hons) Law and French, 2011

Université de Toulouse I, French (Erasmus exchange), 2010

### Admissions

England & Wales

### Languages

English

French